Statement of Principal Terms

This document is associated with the attached offer to supply electricity to a Micro Business Customer under a binding contract with SSE Energy Supply Ltd (SSE ESL) trading as either Southern Electric, Scottish Hydro or SWALEC as specified on the Agreement or Supply Application Form. A Micro Business Customer being defined as a Non-Domestic Customer: (a) which has the meaning given to "relevant consumer" (in respect of premises other than domestic premises) for the purposes of in article 2(1) of The Gas and Electricity Regulated Providers (Redress Scheme) Order 2008 (S.I. 2008/2268); or (b) which has an annual consumption of not more than 100,000 kWh.

This Statement of Principal Terms must be read in conjunction with the attached Contract Offer which contains specific site related details, commencement date, and prices.

The binding Agreement will include and be subject to the express terms (SSE ESL TC8) which are available on request. We draw your attention to the following significant terms below which are additional to those conditions of offer; price and duration in the attached.

The Agreement will be conditional on You successfully passing Our credit checking process and if requested, providing Us with a security deposit, bond or guarantee.

Payments are to be made by direct bank transfer within 14 days of posting the invoice.

You may give us notice of your intention to terminate your Micro Business Customer Contract any time from the Commencement Date up to 30 days prior to the Termination Date but the contract will run its full term. However, if another Supplier Registers the supply point before the Termination Date we may be entitled to charge a termination fee in accordance with our express terms and conditions.

We will notify you in writing or via our Business Energy Centre at least 60 days before the expiry of the First Termination Date (being the first anniversary date of Your Agreement) of your options for Your supply of electricity.

If you fail to provide a termination notice or renew Your Agreement for supply with Us as set out in Your notice, We will transfer you to Our variable business rates after the First Termination Date. If You are placed onto these rates You may, cancel this Agreement upon providing Us with 30 days notice.

After the Termination Date and where You have provided Us with a termination notice and not renewed your Agreement with Us or transferred Your supply to another Supplier You will continue to be supplied at our deemed contract prices. These will cease once a new contract is in place with Us or when a new supplier has a confirmed registration for the supply point.

The variable business and deemed contract rates can be viewed on our business website www.ssebusiness.co.uk

Southern Electric, Scottish Hydro, SWALEC, SSE and Atlantic are trading names of SSE Energy Supply Limited which is part of the SSE Group.

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